



2024-2025 Elementary Fees, New Families Payment Options, and Registration

Elementary Tuition \$15,000 plus Application Fee

Application and Registration Processing*

Application Fee	\$200 (students new to Westside Montessori Academy only)
Annual Registration Fee	\$1,000 *non-refundable fees

Tuition Payment Options

Option 1: Paid by May 1 st , 2024 <i>Must be paid on time to get discount.</i>	Full Tuition (3.50% discounted rate) \$13,475
Option 2: Paid by June 1 st , 2024 Paid by Dec 1 st , 2024 <i>Must be paid on time to get discount.</i>	Two Instalments (1.75% discounted rate) \$6,868.75 \$6,868.75
Option 3: June 1 st , 2024 October 1 st , 2024 March 1 st , 2025	Term Instalments (no discount) \$4,666.66 \$4,666.66 \$4,666.66

Educational Investment Fund (one-time refundable commitment for new families)

Due March 1 st , 2024	\$8,000
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Additional Fees

Due August 1 st , 2024	Grades K-3	\$650 for Supplies, Swimming lessons at Aquaventures and Field Trips Fee
	Grades 4 -7	\$850 for Supplies, Swimming lessons at Aquaventures, Camp and Field Trips Fee

Fees Details:

New Applicant Fee:	\$200 Application Fee (non-refundable)
Registration:	Upon acceptance to Westside Montessori Academy, your child will be committed to the school year once the following have been received: 1. Registration Fee of \$1,000 (non-refundable) 2. A signed <i>Elementary Parent Agreement Form</i>
Payment Options:	There are 3 options for payment of tuition fees: In Full or Term Instalments. Full tuition payments made by July 1 st , 2024, are given a discounted rate
Additional Fees:	\$650/\$850 Supplies and Field trips fee. This fee covers classroom consumables, plus admittance and school bus/transportation costs for at least 3 field trips, two 10-week terms of Aquaventures swimming lessons during the school year and for the Grades 4-7 a Camp Elphinstone camping trip.
Educational Investment Fund (EIF):	To complete enrollment, each <u>family's</u> \$8,000 EIF is held and reimbursed to the family on July 31 st following the end of the school year in which the last child attends. The interest raised from this money will be used to support the school and may be returned sooner if no longer needed.
Withdrawal:	Please refer to our <i>Elementary Tuition Commitment and Withdrawal Policy</i> for detailed information
Siblings:	If you have more than one child attending Westside Montessori Academy, you will receive a 5% discount on your tuition fees
Non-Resident Fees:	If your child is classed as a non-resident in BC, there is an additional \$4,000 fee per year, per child



Elementary Tuition Commitment and Withdrawal Policy 2024-2025

If you enroll your child in our Elementary (Kindergarten to Grade 7) program for the 2024-2025 school year, please be aware of your legal and binding financial commitment to Westside Montessori Academy Society.

It is as follows:

Once a signed *Elementary Parent Agreement* has been submitted and the \$1,000 Registration Fee has been paid, your child is registered with Westside Montessori Academy for the school year. The child is expected to attend, through to the end of the school year, and the family is expected to pay the tuition for the year the *Elementary Parent Agreement* was signed, and the \$1,000 Registration Fee was paid for.

Westside Montessori Academy Elementary School Withdrawals

Written notice of intention to withdraw a student from the school is required to be submitted by the parent(s)/guardian(s) to the Westside Montessori Academy Board of Directors and to the Head of School. Verbal notice will not be accepted.

The following financial conditions apply upon voluntary withdrawal from Westside Montessori Academy:

Withdrawal Before July 1 st 2024	Withdrawal Before September 1 st 2024	Withdrawal After January 1 st 2025
50% of Total Annual (non-discounted) Tuition rate is Due	75% of Total Annual (non-discounted) Tuition rate is Due	100% of Total Annual Tuition is Due

Westside Montessori Academy and its Board of Directors make staffing and program decisions for each upcoming school year based on projected revenue and expenses based on the registrations that have been made. Commitments for salaries, leases and maintenance fees are on an annual basis and the absence or withdrawal of a student does not reduce operating expenses.

Westside Montessori Academy Society is a non-profit society and will take the necessary legal steps to recover any losses incurred by non-payment of any fees owed.

Any additional fees that Westside Montessori Academy Society incurs in the process to recover losses by non-payment of any fees owed will become the responsibility of the signee(s) on the *Elementary Parent Agreement* form. These fees include, but are not limited to, collection agency fees, and legal fees including court and lawyer fees.

Educational Investment Fund (EIF)

The EIF is returned to families once their last child completes their education, or the family withdraws from WMA. This is processed on July 31st following the end of the school year in which the child attends. *Please note that the amount to be returned will be interest-free.*

Additional fees to note:

Late Payment Fee

All payment deadlines must be met in order to avoid a late payment penalty. A 3% monthly fee will apply.

Non-Sufficient Funds Fee (NSF)

To cover the time, bank charges, and other costs associated with processing, a fee of \$30 will apply to all returned cheques or failed direct deposits.

Updated November 2023